

TERMS AND CONDITIONS

"Sterling Savings Benefits"

1. INTRODUCTION

1.1. The "Sterling Savings Benefits" Initiative is promoted by Sterling Bank Ltd ("We," "Us," "Our," "Sterling") with its registered office at Sterling Towers, 20 Marina, Lagos.

1.2. The Campaign is designed to encourage and reward customers for building healthy savings habits.

1.3. Participation in the Campaign is voluntary and subject to these Terms and Conditions.

1.4. By opting into the Campaign through the designated opt in channel, participants agree to be bound by these Terms.

2. ELIGIBILITY

2.1. Participation in this benefit category is strictly by invitation and limited to individuals with a Sterling Bank account.

2.2. Targeted customer segments include:

- Account holders with a consistent record of low balances.
- Sterling Recurring Deposit Account (Target Savings) and Sterling Kids & Teens (SKT) account holders with irregular savings behaviour.
- Unfunded account holders.

3. CAMPAIGN PERIOD

3.1. The Campaign shall run till December 31, 2026.

3.2. Management reserves the right to extend, suspend, modify, or terminate the Campaign at its discretion. Customers will be notified should this be required.

3.3. Rewards are subject to availability.

4. HOW TO QUALIFY

4.1. To qualify for a reward under the **Savings Benefits** initiative, an invited customer must first opt in to confirm participation in the programme and then complete the activities specified in their invitation. This may include:

- Maintain a 3-Month Savings Streak
- Achieve a stated savings milestone and set up a standing order of at least N20,000 per month to automate consistent savings
- Top up account balance to a higher balance tier

4.2. Funds received into a customer's account to meet reward conditions must represent inward transfers from other banks and/or cash deposits. Balance recycling or internal transfers between Sterling accounts owned by the same customer, or artificial funding patterns may be disqualified.

4.3. Balances must be successfully maintained until the final day of the respective month to be eligible.

4.4. Interest bonus is based on the previous month's interest earned on the eligible account of the customer.

4.5 The Savings Benefits can only be earned once for each category the customer is invited to participate in.

5. REWARD STRUCTURE

5.1. Qualified customers will receive cash bonus and interest bonuses of up to 50% which will be credited to their Sterling account. The rewards are based on specific qualifying activity, which will be detailed in the invitation received by eligible customers.

5.2. Rewards will be verified and credited to eligible customers' Sterling accounts within 10 working days after meeting eligibility conditions.

6. DISQUALIFICATION

Sterling reserves the right to disqualify any participant who:

- Engages in fraudulent, deceptive or abusive conduct.
- Manipulates account balances to artificially qualify.
- Breaches any applicable account terms.
- Provides false or misleading information.

- The Bank's decision shall be final.

7. PUBLICITY

7.1 Participation does not require consent for public disclosure of participant details.

7.2 Sterling may publish anonymized campaign results.

7.3 Any publication of a participant's identity shall be subject to separate consent.

8. LIMITATION OF LIABILITY

8.1 Sterling shall not be liable for technical failures beyond its reasonable control.

8.2 Nothing in these Terms excludes liability for fraud, gross negligence, or any liability which cannot be excluded under applicable law.

8.3 Sterling shall not be liable for indirect or consequential loss arising from participation.

9. PRIVACY AND DATA PROTECTION

9.1 Personal data shall be processed in accordance with the Nigeria Data Protection Act and the Bank's Privacy Policy.

9.2 Data shall be used solely for campaign administration and related banking communications.

10. GOVERNING LAW

This Campaign and any dispute arising therefrom shall be governed and construed in accordance with the laws of the Federal Republic of Nigeria.