

Terms and Conditions:

- Customer must fund their account with the required equity contribution (minimum of 20% for a brand-new vehicle) prior to disbursement.
- Customer to submit a duly confirmed Proforma Invoice, which must be verified by the Credit Control Unit / Conduct and Compliance Group.
- Where the customer elects to change the vehicle to a higher-priced option than that stated on the original approved Proforma invoice, the customer shall bear and fully fund any additional cost arising from the price difference.
- Customer must provide a letter of commitment to repay the principal and accrued interest within the agreed tenor.
- Duly executed lease agreement to be provided.
- Customer to indemnify the Bank against all claims and demands arising from the use of the leased asset.
- All original ownership and asset-related documents must be received and warehoused by the Legal Department.
- Customer to fund their account for upfront fees and charges, in line with IFRS requirements.
- Comprehensive insurance on the financed asset must be in place, with the Bank noted as beneficiary.
- PM/TL to ensure that a tracking device is installed on the vehicle prior to delivery to the customer, at no cost to the customer (this is cover under comprehensive insurance)