

TERMS AND CONDITIONS

"Confam Jara 2.0" by Sterling Bank Ltd.

1. INTRODUCTION

1.1. This "Confam Jara 2.0" (the "Campaign") is promoted by Sterling Bank Ltd ("We," "Us," "Our," "Sterling Bank") with our registered office at Sterling Towers, 20 Marina, Lagos.

1.2. The Campaign entails you performing a minimum of five (5) transactions every month using any of your savings account, to qualify for cash prizes and gift items. Every month, customers who fulfill the minimum criteria stand a chance to emerge winners through a raffle draw. The Top transacting customers at the end of each week will also be eligible for weekly rewards.

1.3. These Terms and Conditions ("T&Cs") shall govern and apply to the Campaign as promoted through emails, SMS and other digital/non-digital marketing channels.

1.4. By entering the Campaign, you ("Entrant," "Participant," "Winner") agree to be fully bound by these T&Cs, and you represent and warrant that you satisfy all eligibility requirements set out herein. You further acknowledge and accept our decision as final and binding as it relates to the content of the Campaign.

2. ELIGIBILITY

The Campaign is open to only Sterling Bank customers and accounts holders of any of the individual savings account products. Entrants must be 18 years of age or older. Employees of Sterling Bank or its affiliates, and their immediate family members (parents, children, siblings, and their respective spouses) are ineligible to enter and win. The Campaign is intended for individual Savings Account customers only.

3. ENTRY AND CLOSING DATES

The Campaign will run for a period of 6 Months, starting December 2024, and ending May 2025. The Bank reserves the right to extend, shorten, modify, or cancel the Campaign Period at any time, at its sole discretion.

4. HOW TO ENTER

Conditions for participation in the Campaign:

- Customers are to perform at least five (5) transactions within a month to qualify for the weekly, monthly, quarterly, and grand prize rewards.
- Eligible transactions must be customer induced – interbank transfers, airtime/data purchases, bills payment, debit card transactions etc.

5. PRIZES

- **Weekly rewards:** each week, the top 125 (One Hundred and Twenty-Five) transacting customers will be rewarded with airtime worth ₦1,000 (One Thousand Naira) each.
- **Monthly cash reward:** each month, 51 (Fifty-One) customers who perform a minimum of 5 transactions within the month will be randomly selected in a draw and rewarded with cash, credited to their Sterling Bank accounts. 50 (Fifty) customers will win ₦50,000.00 (Fifty Thousand Naira only) cash each and one (1) customer will win ₦1,000,000.00 (One Million Naira only).
- **Quarterly reward:** every quarter, 3 (three) customers who perform a minimum of 30 transactions in three months will be randomly selected in a draw and rewarded with an Inverter.
- **Special draw:** at the final draw, 300 (Three Hundred) customers who have consistently performed a minimum of 10 transactions in the last three months will be randomly selected in a raffle draw and rewarded with a ₦25,000 (Twenty-Five Thousand Naira only) gift voucher each.

Winners will emerge via raffle draws done electronically except for the weekly airtime winners which will be based on the highest number of eligible transactions performed in the relevant week.

Eligible customers will be rewarded within 2 weeks after each draw.

6. WINNER SELECTION AND NOTIFICATION

- Each week, all Savings Accounts that meet the eligibility criteria will be ranked by the number of customer-induced transactions performed within the week. The top 125 customers will be rewarded with airtime.

- Every month, winners will emerge via monthly raffle draws done electronically to randomly select winners from a pool of qualified customers.
- Winners will receive a congratulatory message and will also be notified of their rewards. This can be done via emails, SMS, and/or phone calls.
- Cash prizes will be credited to winner's Sterling Bank account.
- Gift items will be delivered via the closest branch to the customer for pick up.

7. OTHER TERMS AND CONDITIONS

- We reserve the right to cancel or amend the terms of the Campaign including these T&Cs, without notice to you in the event of an actual or anticipated breach of any applicable law or regulation, or any other event outside of our control or at our sole discretion.
- Sterling Bank shall not be responsible for: lost, misdirected, late, or incomplete entries or for inaccurate entry information.
- The authorized owner of the account that was used to transact will be deemed to be the participant.
- The weekly cash prize will be credited to the winners' valid phone numbers in the Sterling Bank's customer information record.
- The monthly cash prize will be credited to the winners' Sterling Bank accounts.
- The quarterly gift item (Inverter) will be picked up from any of the closest Sterling Bank branch by the winner.
- Winners will be notified via SMS, email, or phone call using the contact information associated with their Sterling Bank accounts or through their relationship managers.
- The list of winners will also be published on the Bank's website, social media pages and/or emailed to participating accounts.
- Participants must ensure that their contact details are accurate and up to date. The Bank will not be responsible for any inability to contact winners due to incorrect or outdated contact information.
- The Bank reserves the right to disqualify any participant found to be in breach of these T&Cs or engaged in any fraudulent activity or manipulation of the Campaign.
- The Bank's decision on all matters relating to the Campaign is final and binding.

8. LIMITATION OF LIABILITY:

You agree to release and hold harmless Sterling Bank and its affiliates, advertising and promotion agencies, partners, representatives, agents, employees, officers, and

directors from any liability, loss, litigation, claim, or damage that may occur, directly or indirectly, whether caused by negligence or not, from: (i) your participation in the Campaign; (ii) technical failures of any kind, including but not limited to the malfunction of any device, cable, network, hardware, or software; (iii) the unavailability or inaccessibility of any transmissions, telephone, or internet service; (iv) unauthorized human intervention in any part of the entry process or the Campaign; (v) electronic or human error in the administration of the Campaign.

9. PRIVACY AND DATA PROTECTION

By participating in the Campaign, participants consent to the collection, use, and disclosure of their personal information for the purposes of administering the Campaign and for marketing purposes in accordance with the Bank's Privacy Policy and applicable laws.

10. GOVERNING LAW AND DISPUTE RESOLUTION

The Campaign and any dispute arising therefrom shall be governed and construed in accordance with the laws of the Federal Republic of Nigeria.