



RIGHTS ISSUE OF

7,197,604,531 Ordinary Shares of 50 kobo each at **₦4.00** per share

on the basis of **One (1) new ordinary** share for every **Four (4) ordinary shares** held as at the close of business on **Tuesday, 6 August, 2024**

PAYABLE IN FULL ON ACCEPTANCE

ACCEPTANCE LIST OPENS

WEDNESDAY, 18th SEPTEMBER 2024

ACCEPTANCE LIST CLOSES

MONDAY, 28th OCTOBER 2024

THE RIGHTS BEING OFFERED IN THIS DOCUMENT ARE TRADABLE ON THE FLOOR OF THE NIGERIAN EXCHANGE LIMITED FOR THE DURATION OF THE RIGHTS ISSUE

Please read the Rights Circular and where in doubt, consult your Stockbroker, Fund/Portfolio Manager, Accountant, Banker, Solicitor, or any other professional adviser for guidance before subscribing

COMPLETED ACCEPTANCE FORMS TOGETHER WITH PAYMENT/EVIDENCE OF PAYMENT FOR THE FULL AMOUNT PAYABLE SHOULD BE SUBMITTED NO LATER THAN **MONDAY, 28th OCTOBER 2024** TO THE ISSUING HOUSE OR ANY OF THE RECEIVING AGENTS LISTED IN THE RIGHTS CIRCULAR

Issuing House



Provisional Allotment:

The provisional allotment is in the proportion of One (1) new ordinary share for every four (4) ordinary shares of 50 Kobo each, held by shareholders whose names appear on the Register of Members and transfer book of the Company as at the close of business on **Tuesday 6th, August, 2024**.

Acceptance/Renunciation:

The Rights Circulars have been mailed directly to all our qualified shareholders. Acceptance/Renunciation of Rights must be made on the official Acceptance Form ("Form") enclosed in the Rights Circular and in accordance with the instructions set out on the Form. Care must be taken to follow these instructions as applications which do not comply will be rejected.

The completed Form must be lodged, together with the payment/evidence of payment, with the Issuing Houses or any of the Receiving Agents listed in the Rights Circular not later than **Monday 28th, October, 2024**. The receipt of the duly completed Form along with the evidence of payment will constitute acceptance of all or part of the provisional allotment on the terms of the provisional allotment letter as contained in the Rights Circular, subject to the Memorandum and Articles of Sterling Financial Holdings Company Plc and clearance by SEC.

If payment is not received by **Monday 28th, October, 2024**, the provisional allotment will be deemed to have been declined and will be cancelled. Where the amount payable exceeds **N10 million**, payment should be made through the e-payment mode. Kindly consult further with your Bankers in this regard.

Trading in Rights on the Nigerian Exchange ("NGX"):

The provisional approval of the NGX has been obtained for trading in the Rights of the Company. The Rights will be tradable between **Wednesday 18th, September, 2024** and **Monday 28th, October, 2024** at prices quoted from time to time on the floor of the NGX. Shareholders who wish to trade their Rights partially or in full, may trade such Rights on the floor of the NGX between these dates. Shareholders who wish to trade their Rights may contact their stockbroker for guidance.

E-Allotment/Share Certificates:

The Central Securities Clearing System ("CSCS") accounts of shareholders will be credited not later than one (1) Business day from the date of allotment. Shareholders are thereby advised to state the name of their respective stockbrokers and their Clearing House Numbers ("CHN") and CSCS account numbers in the relevant spaces on the Acceptance Form. In accordance with the SEC Directive on Dematerialization of Share Certificates, shareholders who do not provide valid CHN and CSCS account numbers will have their shares credited at the CSCS using a Registrar Identification Number. The allotted shares will be transferred to the stockbroking account of such shareholder once valid CHN and CSCS account numbers are provided.

Allotment of Additional Shares:

Shareholders who wish to acquire additional shares over and above their provisional allotment may apply for additional shares by completing the appropriate section of the Form. Ordinary shares not taken up and paid for by **Monday 28th, October, 2024** will be allotted on a pro-rata basis to existing shareholders who applied and paid for additional shares over and above their provisional allotment under the terms of this Rights Issue.

Important Information:

The Rights Circulars have been mailed directly to all qualified shareholders. Any qualified shareholder who does not receive his/her Rights circular by **Wednesday 18th, September, 2024** is advised to contact the Registrar, Pace Registrars Limited at 8th Floor, Knight Frank House, 24, Campbell Street, Lagos Island, Lagos or on 01-2790797-8 or +234 (0) 8023803526 or +234 (0) 8033982487, or via info@paceregistrars.com or the Issuing House.

Directors Of Sterling Financial Holdings Company Plc

Mr. Adeyemi Adeola
(Chairman)
Sterling Towers
20, Marina, Lagos

Mr. Adeyemi Odubiyi
(Chief Executive Officer)
Sterling Towers
20, Marina, Lagos

Mr. Olayinka Oni
(Executive Director)
Sterling Towers
20, Marina, Lagos

Mr. Abubakar Suleiman
(Non-Executive Director)
Sterling Towers
20, Marina, Lagos

Mr. Adeshola Adekoya
(Non-Executive Director)
Sterling Towers
20, Marina, Lagos

Ms. Aisha Bashir
(Independent Non-Executive Director)
Sterling Towers
20, Marina, Lagos

Ms. Niye Ambakaderemo
(Independent Non-Executive Director)
Sterling Towers
20, Marina, Lagos

Mrs. Taslimat Temitayo Adegoke
(Company Secretary)
Sterling Towers
20, Marina, Lagos

Issuing House



19th Floor, NGX House
2-4 Custom St., Marina, Lagos.

Stockbrokers



7, Alfred Rewane Road
Ikoyi, Lagos.

Solicitor To The Issue



1, Murtala Muhammed Drive
Ikoyi, Lagos.

Solicitor To The Issue



48, Awolowo Road
Southwest Ikoyi, Lagos.

Reporting Accountant



Charter House,
7, McNeil Road, Sabo
Yaba, Lagos.

Receiving Bank



14/15, Prince Alaba Abiodun
Oniru Road, Victoria Island
Lagos.

Auditors



Civic Towers
Plot GA1, Ozumba Mbadiwe Avenue
Victoria Island, Lagos.

Registrars



8th Floor, Knight Frank House
24, Campbell Street
Lagos Island, Lagos