

Acceptance List Opens
18 September 2024

Issuing House



on behalf of

Acceptance List Closes
28 October 2024

Sterling Financial Holdings Company Plc RC 1851010



Rights Issue of

7,197,604,531 Ordinary Shares of 50 kobo each at ₦ 4.00 per share

on the basis of 1 new Ordinary Share for every 4 Ordinary Shares held as at the close of business on **Tuesday, 06 August 2024**

PAYABLE IN FULL ON ACCEPTANCE

INSTRUCTIONS FOR COMPLETING THE ACCEPTANCE/RENUNCIATION FORM

1. Acceptance and/or renunciation must be made on this Acceptance/Renunciation Form. Photocopies or scanned copies of the Form will be rejected.
2. Allottees should complete only **ONE** of the boxes marked A and B on the reverse of this form. Shareholders accepting the provisional allotment in full should complete box A and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on Page 50 of the Rights Circular together with a cheque or bank draft made payable to the Receiving Agent for the full amount payable on acceptance. The cheque or draft must be crossed "**STERLING FINANCIAL HOLDINGS COMPANY PLC RIGHTS**", with the name, address and mobile number of the shareholder written on the back. Any payment made electronically or with a value exceeding ₦10 million should be made via SWIFT, RTGS or NEFT into the designated Issue Proceeds Account stated below:

Bank Name:	Access Bank Plc
Account Name:	SCM/STERLING FINANCIAL HOLDINGS COMPANY 2024 RIGHTS ISSUE
Account Number:	1891962530

Evidence of such transfer must be submitted to the Receiving Agents and the Receiving Bank. If payment is not received by 28 October 2024, the provisional allotment will be deemed to have been declined and will be cancelled.

3. Shareholders accepting their provisional allotment partially should complete box B and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on Page 50 of the Rights Circular together with the evidence of payment transfer for partial acceptance in accordance with 2 above.
4. Shareholders renouncing the provisional allotment partially or in full, who also wish to trade their rights partially or in full on the floor of The Exchange should complete item (iii) of box B. They should obtain a Transfer Form from their stockbroker, complete it in accordance with these instructions, and return it to the stockbroker together with the completed Acceptance/Renunciation Form and the amount payable/evidence of transfer for any partial acceptance in accordance with 2 above.
5. Shareholders who wish to acquire additional shares over and above their provisional allotment may purchase traded rights by contacting their stockbroker, and/or apply for additional shares by completing items (ii) and (iii) of box A.
6. All cheques or bank drafts for amounts below ₦10 million will be presented for payment on receipt and all acceptances in respect of which cheques are returned unpaid for any reason will be rejected or cancelled. Shareholders are advised to obtain an acknowledgement of the amount paid from the Receiving Agent through which this Acceptance/Renunciation is lodged. All amounts above ₦10 million must be remitted to the Receiving Bank Account via SWFT or NEFT
7. Joint allottees must sign on separate lines in the appropriate section of the Acceptance/Renunciation Form.
8. Acceptance/Renunciation Forms of corporate allottees must bear their incorporation numbers and corporate seals and must be completed under the hands of duly authorised officials who should also state their designations.

FOR REGISTRAR'S USE ONLY

Ordinary Shares Provisionally Allotted	Ordinary Shares Accepted	Additional Ordinary Shares applied for	Ordinary Shares Renounced	Additional Ordinary Shares allotted	Total Ordinary Shares Allotted	Total amount payable	Amount paid	Amount to be returned	Bank draft/ cheque number
						₦	₦	₦	



Please Turn Over ↶

Acceptance and/or renunciation must be made in accordance with the instructions set out on the front of this form. Care should be taken to comply with the instructions set out on the front of this form. Specifically, it is mandatory that all applicants state their account number and Bank Verification Number (BVN). If you are in doubt as to what action to take, you should immediately consult your Stockbroker, Accountant, Banker, Solicitor, Independent Investment Adviser or any other professional adviser for guidance.

Name of Stockbroker.....CHN Number.....

Stockbroker Code..... CSCS Number.....

If you wish to trade in rights, please contact your stockbroker who will guide you regarding payment and the procedure for purchasing Sterling Financial Holdings Company PLC's Rights.

A. FULL ACCEPTANCE/REQUEST FOR ADDITIONAL ORDINARY SHARES											
i. I/We accept in full, the provisional allotment shown on the front of this form											
ii. I/We also apply for additional Ordinary Shares: Number of Additional Ordinary Shares applied for						Additional amount payable at ₦4.00 per share					
				₦							
I/We agree to accept the same or smaller number of additional shares in respect of which allotment may be made to me/us, in accordance with the Provisional Allotment Letter contained in the Rights Circular.											
I/We enclose my/our evidence of payment transfer for ₦ being the sum of the amount payable as shown on the front of this form, and the additional amount payable as shown in item (ii) above.											

B. RENUNCIATION OR PARTIAL											
1 Number of Ordinary Shares accepted				2 Amount payable at ₦4.00 per share				3 Number of Ordinary Shares renounced			
				₦							
i. I/We accept only the number of Ordinary Shares shown in column (1) above and enclose my/our evidence of payment for the value shown in column (2) above.											
ii/We hereby renounce my/our rights to the Ordinary shares shown in column (3) above, being the balance of the Ordinary Shares allocated to me/us											
iii/We confirm that I/We wish to trade my/our rights of..... Ordinary Shares (being my/our renounced shares as shown in Column (3) above) on the floor of The Exchange. I/We shall obtain a Transfer Form from my/our stockbroker, complete it in accordance with his instructions and return it to the stockbroker with the form											

MUST BE FULLY COMPLETED FOR BOTH A AND B											
Name (s) (in block letters)											
Next of Kin											
Daytime Telephone						Mobile (GSM) Telephone					
Email Address											

BANK DETAILS (FOR E-DIVIDEND)											
Name of Bank											
Branch						Incorporation Number and Seal of Corporate Allottee					
Account Number											
Bank Verification Number											
Signature						2 nd Signature (Joint only)					
Name of Authorised Signatory (corporate only):						Name of Authorised Signatory (corporate only):					
Designation (corporate only):						Designation (corporate only):					

C. TRADING IN RIGHTS											
i) Shareholders who wish to trade in their rights partially or in full may trade such rights on the floor of The Exchange. The rights will be traded actively on the floor of The Exchange											
ii) Shareholders who wish to acquire additional shares over and above their provisional allotment may purchase traded rights (see iv), and/or apply for additional shares by completing item (ii) of box A above.											
iii) Shareholders who purchase rights on the floor of The Exchange are guaranteed the number of shares purchased: they will not be subject to the allotment process in respect of shares so purchased. Those that apply for additional shares by completing item (ii) of box A will be subject to the allotment process i.e. they may be allotted a smaller number of additional shares than what they applied for.											
iv) If you wish to purchase renounced rights, please contact your stockbroker who will guide you regarding payment and the procedure for purchasing Sterling Financial Holdings Company PLC's rights											

